

ABSTRAK

**PENGARUH *EARNING PER SHARE* DAN *CURRENT RATIO* TERHADAP
RETURN SAHAM DENGAN *PRICE EARNING RATIO* SEBAGAI
VARIABEL MEDIASI**

(Studi Empiris Pada Perusahaan Sektor Pertambangan yang Tercatat di BEI
periode 2018 – 2021)

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Penelitian ini bertujuan untuk mengetahui: (1) pengaruh *Earning Per Share*, *Current Ratio*, dan *Price Earning Ratio* terhadap *Return Saham*, (2) pengaruh *Earning Per Share* terhadap *Return Saham* melalui *Price Earning Ratio*, (3) pengaruh *Current Ratio* terhadap *Return Saham* melalui *Price Earning Ratio* pada perusahaan sektor pertambangan yang tercatat di Bursa Efek Indonesia periode 2018-2021. Teknik pengambilan sampel yang digunakan adalah *purposive sampling*. Populasi dalam penelitian ini sebanyak 49 perusahaan dan diseleksi melalui kriteria yang ditetapkan peneliti dan diperoleh sebanyak 18 sampel. Teknik analisis data penelitian ini menggunakan *Partial Least Square* dan menggunakan WarpPLS 8.0. Hasil dari penelitian ini menunjukkan bahwa: (1) *Current Ratio* dan *Price Earning Ratio* berpengaruh signifikan terhadap *Return Saham* sedangkan *Earning Per Share* tidak berpengaruh signifikan terhadap *Return Saham*, (2) *Earning Per Share* berpengaruh terhadap *Return Saham* dengan mediasi penuh (*full mediation*) oleh *Price Earning Ratio*, (3) *Current Ratio* tidak berpengaruh terhadap *Return Saham* dengan dimediasi oleh *Price Earning Ratio*.

Kata Kunci: *Earning Per Share*, *Current Ratio*, *Price Earning Ratio*, *Return Saham*

ABSTRACT

**THE EFFECT OF *EARNING PER SHARE* AND *CURRENT RATIO* ON
STOCK RETURN WITH *PRICE EARNING RATIO* AS A MEDIATION
VARIABLE**

(Empirical Study on Mining Sector Companies listed on
the Indonesia Stock Exchange period 2018 -2021)

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This study aims to determine: (1) the effect of Earning Per Share, Current Ratio, and Price Earning Ratio on Stock Return, (2) the effect of Earning Per Share on Stock Return through Price Earning Ratio, (3) the effect of Current Ratio on Stock Return through Price Earning Ratio, in mining sector companies listed on the Indonesia Stock Exchange for the 2018-2021 period. The sampling technique used was purposive sampling. The population in this study were 49 companies and were selected using the criteria set by the researcher so that 18 samples were obtained. The data analysis technique of this research uses Partial Least Square and uses Warp PLS 8.0. The results showed that: (1) Current Ratio and Price Earning Ratio had a significant effect on Stock Return while Earning Per Share had no significant effect on Stock Return, (2) Earning Per Share affects Stock Returns with full mediation by Price Earning Ratio, (3) Current Ratio has no effect on Stock Returns mediated by Price Earning Ratio

Keywords: Earning Per Share, Current Ratio, Price Earning Ratio, Stock Return